# ALL THE LATEST NEWS OF THE BUSINESS WORLD.

Assignee Says Brewer Uncertainty as to Mon-Will Have \$150,000 Left When Claims Are Met.

ASSETS ARE VALUABLE. EXPECT QUICK CHANGES

Pastry Companies Brought About Crash-Real-Estate Boom May Cause Failures.

NEWARK, N. J., Aug. 11 .- "When everything is settled I am confident there

of J. Herbert Ballantine, to-day. The \$2,000,000 failure of J. Herbert Bal- of the market to-day. lantine, of the Ballantine brewing firm, is the only topic not only in financial too wealthy for any such crash, and the various pools and syndicates and the event has caused considerable uneasiness in fianancial circles, owing to interests.

Ballantine had been identified. The brewer, contrary to his custom, ture of the forward movement. apparently in the best of spirits to-day also be good, inspired activity and some investment buying. when a reporter called.

R. Harding, are assignees. made the London combination. statement given above in an interview. Some time ago the London combina much more than is generally expected. pools began operating.

Company and the Pastry Manufactur- mitments in the issue.

34 for the common and 811-4 for the preferred.

The Virginia coal issues were in good demand, the stock selling at fractional advances. Opening quotations for the active

stocks were:		300000
	Bid.	Ask
Northern Securities	107	10
Oregon Sh. Line 4s	94	9
Rock Island	44	4
Rock Island preferred	80	8
Rock Island 4s	91	9
Seaboard	3014	3
Seaboard preferred	50	5
Realty	3416	3
Realty preferred	81	8
Virginia Coal	1814	1

### Virginia Coal 5s..... 70% NEW ASIAN RAILROAD.

cerned in the Project.

WASHINGTON, Aug. 11. - United States Consul Smith, at Moscow, has informed the State Department that a private company, representing Moscow and foreign capital, has been organized to build a railroad to connect the Centra! Asian with the Siberian roads by trai Aman with the Sloerian roads by a line from Andishan or Tashkent, along the western frontier of China, through the basins of the Irtish and Ob rivers, The project is to have it pass not only through the Akmolinak district, but also through the southern districts of the government of Tomsk.

### TIME FOR STEEL TRUST.

Given Until Aug. 15 to File Answer in Hodge Suit.

The United States Steel Corporation has been granted until Aug. 15 in which to file its amended answer in the suit brought against the bond merger by Hodge, Curtles and Smith.
This is the second extension of time granted in the case by the Jersey courts and each time at the request of the Steel Company.

## The Wheat Market.

The wheat market to-day opened mod erately active but weaker all around. The Northwest markets seem to have been steadled by the frost talk but have not held the advance. December corn was especially weak, opening down one cent, but recovered later in sympathy with the West. Later in the day the whole market steadled and the sentiment was inclined to be bullish.

New York's opening prices were:
Wheat-September, 73 1-2 to 72 5-5; December, 72; Msy, 74 2-8. Corn—December, 41-2.

Chicago's opening prices were: Wheat er, 44 1-2. Chicago's opening prices were: Wheat September, 67 7-8 to 68 1-8; December, 67 7-8 to 68 1-8; December, 68 7-8 to 67; May, 69 1-4 to 69 3-8. Corneptember, 61 5-8 to 51 7-8; December, 7-8 to 40; May 39 bld.

New York's closing prices were; Wheat—September, 72 1-6; December, 16-8. Corn—September, 55 1-2; December, bid; May, 43 3-6.

# BALLANTINE TO GRANCERS LEAD STOCK MARKET

etary Situation Stops the Upward Rush of General List.

Investments in Vehicle and Optimistic Crop Reports Maintain Western Railroad Prices, but Other Stocks Are Heavy-London Trick.

Saturday's bank statement, showing a condition as to decrease in re erything is settled I am confident there will be a balance of \$150.000," said Thomas W. Crooks, one of the assignees unexpected, was largely responsible for the peculiarly spotted condition

The probability of quick and sharp circles but throughout the city. It came changes in the whole monetary situaas a shock to the people who had look- tion acted as a decided check upon ed upon the Ballantine family as far the various pools and syndicates and

the lack of definite information as to A sharp halt was called upon the genwhat effect the fallure will have on eral upward rush, and the advances that the several companies with which Mr. were scored were in the issues in which manipulation has not been the sole fea-

did not go to his summer home over In the Granger group the exceedingly Sunday, but remained at his city rest- optimistic reports of the condition of dence in Washington street. He was corn and wheat, coupled with the beat home to all callers, but refused to lief that the Government crop report to discuss his financial affairs. He was be made public late this afternoon would

when a reporter called.

"Everything is in the hands of my assignees and I am not at liberty to say anything," was all he would say.

Thomas W. Crooks, who, with John
Thomas W. Crooks, who, with John

He sald he based his statement on the tion began booming Norfolk and West-Compans. fact that many of the assets include ern and bought heavily. After it had In it they announce that they have valuable securities which will realize worked up local interest Wall street

ure as being due to the Electric Vehicle ern and practically closed out its com-

Were Features of Trading.

The outside market was strong and active to-day. Seaboard sold up to 31 and the preferred to 50 3-4. Northern Securities advanced to 1071-8 and Realty to 34 for the common and 811-4 for the preferred.

Seaboard and Northern Securities sldered remote.

All the developments of the day in the money market indicated that money continues to flow from the interior to this centre.

The money market itself was firmer, the money market itself was firmer, being bid for five and six months on \$12,000,000, and have formed a new corporation, to be called the Illinois Coalting the common and 811-4 for the preferred.

## THE QUOTATIONS.

	700 Am. Ag. Chem	2814	28	28	L
	700 Am. Bicycle pf	2014	20	20	q
	5.000 Am. Car & Pound	331/2	33	33	68
	400 Am. Dis. Tel	3814	38	5144	10
	100 Am. Grass Twine	57%	57%	57%	S
	2.200 Am. Ice Co. pf	40	3814	39	F
	300 Am. Linseed	24	24	24	0
	700 Am. Locomotive	32	314	52 31%	
	500 Am. Locomotive pf	9314	93	. 93	60
ŀ	100 Am. Smelt. & Ref. pf.	977	9734	97%	26
	100 Am. Snuff of	97%	97%	9714	to
	200 Ann Arbor pf.	70	70	132	59
	82,400 Atch. Top & S. F	9314	9136	70 91% 102%	40
ŀ	5,800 B. & O.	110%	109%	1094	16 b
	300 Buff R A P whole	6814	67%	67%	88)
١	4.600 Can. Pacific	13814	18614	138%	48
	21.100 Ches. & Ohio	9114	9114	9114	-
ı	100 Chie. Un. Trac. pf	50	50	5414	1
ı	20,400 Ohie. Mil. & St. P.	187%	1854	31%	
١	3.400 C., R. J. & Pao	188	184	184 2214 894	
ı	800 C., Term. & Trac. pf.,	40	39.4	334	
١	1.500 Chie. & Alton	4276	42	42 76	١.
	100 Chie. & Bast Ill	215	215	215	
	700 Chie. & NW	240	240	240 10734	١.
	2.100 Col. Fuel & Iron	9014	8914	90	
	4.300 Col Southern 1st of	34%	23%	3316 78	
	8.500 Cot. Southern 2d pf	53%	51%	51.54	
	4.500 Col. & Hock. Val 200 Col. & Hock. Val. nf.	101	9714	9714	1
	400 Consol. Gas	22434	224 4	22414	
	1,800 Corn Prod Oo	3214	21%	22414 12114 314	
	500 Corn Prod. Co. pf	83	81	83	1
	1.400 Delaware & Hudson	17914	178	278 178	1
ŀ	100 Den. & Rio Grande	44%	4476	93	
١	100 Des Motnes & Pt. D.	51%	51%	51.64	
l	200 Detroit Southern	21	21	13714	
l	200 Den. FW	45	45	45	l.
١	200 Dul., S. S. & Atl	17%	17	30%	13
l	700 Det. Union Ry	87	8614	8614	13
l	36.900 Prie	4014	39	8814	П
ı	700 Erie 2d pf	54%	53%	53%	
l	500 General Flectric	186	185	68%	l.
١	100 Gen. Chem. pf	10134	1014	185	
١	600 Geo. A. Fuller of	105%	10534	106%	
l	1.500 Great Nor. pf	198	193	193	1
ĺ	13,700 Illinois Central	170%	168	20 16814	П
١	100 Inter. Paper	2014	2014	74%	
١	200 Inter. Power	67	67	67 674	1
I	1.200 Am. Bleyele pf.	4976	4914	4914	1
1	1,400 K. C., Ft. S. & M. pf	8614	8514	8514	1
١	900 Kan, City South, pf.,	6014	59	35 V	1
Į	800 Kan. & Mich	47	46	4614	
1	100 Lake Erie & West	67	67	67	1
١	12,800 Louis. & Nash	149%	14716	14714	1
ĺ	16.000 Manhattan	134%	133	133%	
ı	900 Metro. St. R.R.	14816	14814	14814	



Young Gates to his Chum-That's little Aggie Belmont. He's the one pa and I did out of the Louisville & Nashville.

## NEW \$66,000,000 BUILDING TRUST.

Fuller Company Explains Details of Combine's Organization-Conversion of Stock

James Stillman, eHnry Mergenthau, H. S. Black, Albert Flake and Robert will be held a meeting of those in stockholders of the George A. Fuller sociation.

"The creditors will not lose a dollar." To-day at the high figure London sold Mr. Crooks said. He explained the fall- about 30,000 shares of Norfolk and West- 000,000 6 per cent. preferred stock and \$36,000,000 common stock in exchange

Illinois Companies with \$12,000,000

bined twenty-three coal mines, costing poration, to be called the Illinois Coal and Coke Company.

This new trust will issue \$6,000,000 of the company of the company

s. 3 1-2d. Futures dull; September, 5s. 0 5-8d.; December, 5s. 9 3-4d. Cornpot quiet; American mixed, 5s. 11 1-2d. utures dull; September, 4s. 11 1-4d.; to Cuba will be a thing of the past etober, 4s. 10 1-8d.; January nominal. Pork-Prime mess western firm, 83s. Fork—Frime mess western firm, Ss. 5d.; hams, short cut, 14 to 16 pounds, quiet, 58s. 6d.; bacon, Cumberland cut, 26 to 30 pounds, quiet, 55s.; short rib, 16 to 24 pounds, quiet, 65s.; long clear middles, light, 28 to 34 pounds, steady, 59s. 6d.; long clear middles, heavy, 25 to 40 pounds, steady, 59s.; short clear backs, 16 to 20 pounds, quiet, 59s. 6d.; folear belies, 14 to 15 pounds, steady, 68s.; shoulders, square, 11 to 15 pounds, quiet, 48s.

200	Nat. Biscuit	114%	11416	1144	h
2,400	Nat. Lead	24%	2374	28%	
300	Nat. Lead pt.	921	9214	9214	8.
170	Nat BB of Max of	187	1814	18%	7.
5.600	Norfolk & Western	7024	0814	69.44	1.
100	North America	1231	1934	10011	
600	N. Y. Airorake	194	101	191	N
2,300	N. Y. Central	16434	168	16314	
2.100	N. Y. Chic. & St. L N. Y. & N. H	57%	236%	57%	
100	Ontario A Wastern	236	236	0.4	t
100	Ontario & Western Pacific Mail	4014	34	4014	f
1,000	Pennsylvania People's Gas	16044	169	1594	8
3.800	People's Gas	106%	105%	105%	d
200	Fra the to de Mr. Lair.	290	346	363	0
700	Pressed Steel	4814	4756	47%	15
0.900	Pressed Steel pf	865	86	2014	
500	Reading let of	SYTE	681/	0019	1
5.800	Reading 2d pf	7314	724	794	1
1,500	Pressed Steel pf. Pressed Steel pf. Reading Reading let pf. Reading 2d pf. Reading 2d pf. Rep. Steel pf. Rep. Steel pf. Ry, Steel Spring pf. Rubber Goods	1996	19	19	
200	Rep. Steel pf	76%	76	76	8
100	Ry. Steel Spring pf.,	8814	8814	8814	
200	Rubber Goods	15%	15%	15%	1.
600	Bloom Shoffeld	4914	10	434	
100	Sloss Sheffield of	861	8/01/	86 14	
p. 800	South Pacific	60 14	68%	68%	S
4,800	South. Railway	40%	395	394	ť
1,500	Ruffland pf. Sloss Sheffield. Sloss Sheffield pf. South Pacific av. South Railway South Railway South Rail pf. St. J. & G. I. 120 pf. St. J. & G. I. 22 pf. St. L. & S. P. St. Louis S. W. St. Louis S. W. St. Louis S. W. Tenn, Coal & Iron Texas Pacific Texas Pacific Land.	98	974	9754	t
30.00	St. J. & G. I. 1st. pf	73%	7334	73%	12
3.700	Se t. A S P	921	816	8977	
600	St. L. & S. F. 2d pf	784	78	78	
19.400	8t. Louis 8. W	384	3714	3756	1
15.300	St. Louis S. W. pf	72%	69%	7134	1
200	Stan. Rope & Twine	734	716	734	1
1 00	Toras Pacific	4984	481/	4814	1
100	Texas Pacific Land	40%	40%	40%	1 3
100	Tol., St. I. & W	21%	21%	21%	F
500	Tol., St. L. & W. pf	39 1	*39	39	1 è
1,100	Tol., St. L. & W. of Tol., St. L. & W. pf Twin City R. T	126	125	135 %	1.
18.40	U. D. C. A. PADO	1170	11.0	THE	1 5
1.90	Total Pacific of	99	600	107%	17
1.500	U. S. Express	126%	126	12614	1
1,200	Union Facific pf U. S. Express U. S. Leather U. S. Leather pf	1314	18	18	1
70	U. S. Leather pf	861/4	86%	8614	1
3.60	U. B. Rubber	16%	16%	10%	
3 50	O T S Steel and	907	9617	3344b	1
900	Wabash	81	30%	304	1
1.900	U. S. Rubber U. S. Stael U. S. Stael U. S. Stael Wabash Wabash Wast Un. Tel. W. L. E. 1st pt.	47	4614	4814	1 .
7.700	West, Un. Telicorre	90%	884	90%	1
100	W. & L. E. 1st pt.	21%	61.14	61%	1
1100	TY. 40 LA EL ZU EM.	561	38	38	1
4.500	Wis. Central	6914	42.	26	ы

# END OF ST. LOUIS TERMINAL FIGHT.

nesday-Victory for the "pyramid" in its stock gambling. Rock Island.

E. Dowling have issued a circular to terested in the St. Louis Terminal As

made a contract with the United States tween the Goulds and the Rock Island Realty and Construction Company, by group of railway magnates for contro of the Wiggins Farry Company

The Rock Island people ,who started i for the entire capital stocks of the price up to \$1,000 a share and compro-Fuller Company, the New York Realty mised on a propietary membership in

company and the Pastry Manifacture improvement of the company and the Pastry Manifacture in Company, in which Mr. Ballantine was heavily leterested.

Mr. Ballantine's legal adviser, informed The Evening World that he could add no more to what Crooks said.

A prominent real estate dealer of New York ventured the opinion that the Ballantine failure would not be the only one. The recent wild speculation in real estate in this city has sent the price up at tremendous bounds and the reaction which is now said to be setting in its expected to pull down more than one investor.

Mr. Ballantine would make no change and would make no new move until his affairs were straightened out.

CURB MARKET ACTIVE.

Seaboard and Northern Securities

Were Features of Trading.

erand practically closed out its commitments in the lawer.

The opening was irregular and restricted in volume, and during the first the entire capital stocks of the Puller Company, the New York Realty Composition, the Alliance Realty Composition to the the circums offer for the circums offer for the crowns of the circums offer for the composition of the Composition and product of the Composition and the profession were founded to membership.

The opening was downward Reciples and the restrict in volume, and during the first of the composition and restricted in volume, and during the first of the composition of the Composition and restricted in volume, and during the first of the composition of the Composition and restricted in volume, and during the first of the composition

Manufacture It There.

An organization of New York, Pennsylvania and Ohio capitalists, headed by George -W. Ireland, of Philadelphia, has purchased a tract of \$50,000 acres of land in Cuba.

It is the purpose of the new company,

This new trust will issue \$6,000,000 of common stock, \$2,000,000 of preferred stock and \$4,000,000 5 per cent, thirty-year gold bonds.

Application to list this stock on the New York Stock Exchange will be made shortly.

IAverpool Grain and Provisions.

LIVERPOOL, Aug. II.—Closing: Wheat—Spot No. 1 northern spring quiet, 6s. 1 1-4d.; No. 1 California dull, 6s. 3 1-2d. Futures dull; September, 5s.

plantation.

It is believed by the parties in interest that in cotton Cuba has found a substitute for sugar, and that within a few years the importation of cotton stuffs'

### The Cotton Market.

The local cotton market opened quiet, ut, and steady to-day, with prices 2 points lower to 1 point higher. There was some room and outside selling, under which prices went off fractionally. There was very little speculative sup-port in the early market and following 

No Change in Cotton Quotations LIVERPOOL, Aug. 11.—The proposicourths of a penny and by the decimal system until Oct. 1, after which the lectmal system alone is to be used, was not taken up at to-day's meeting of the Cotton Exchange.

Shaw Considers Cuban Loan. WASHINGTON, Aug. 11.-Secretary Shaw has given some study to the mater of the proposed Cuban loan of 55,000,000, and has reached the conclusion that the questions involved are not such as come within the jurisdiction of the Treasur. Department. It is likely that the Becretary will so inform the Secretary of State.

German Industrial Depression. BERLIN, Aug. 11.-The semi-annua Bank emphasizes the existing industrial lepression. The report shows that the mank lost \$667,500 in industrial enter-orises. sport of the Deutsche Genossenschaf

CASTORIA For Infants and Children. The Kind You Have Always Bought

## GOSSIP IN AND ABOUT WALL STREET

Plans of the Wabash.

When it finally succeeds in bringing its lines into Pittsburg-a work emphatic declaration from him that now certain of early accomplishment the prosperity of the country is simthe Wabash system will spring a ply marvelous. "The man that hasn't plan for getting freight facilities faith in his country's prosperity into every big mill in Pittsburg, which is sure to incur the violent opposition of the Pennsylvania Railroad. Already the Wabash has spent more than \$1,000,000 in purchasing property which will be used to provide big freight yards. Most of the property has been bought outright,

tory over the Osgood faction in Color- farmer more than \$2,000,000,000. ado Fuel & Iron. William N. Vaaile. member of the Gates combination, has brought a new suit in Denver to compel the Fuel Company to permit an inspection of its books.

### Control of Stock Market.

In its steady upward course the stock market betrays signs of strong is now the generally accepted theory that when the fall activity in speculevels will be smashed. The biggest case. interests in the market buy stocks on

The annual meeting of the St. Paul Railway will be held in Milwaukee Sept. 27. The books close Sept. 3 and reopen Sept. 29. Because of the recent traffic agreement between the St. Paul and the Missouri Pacific in the territory west of the Mississippi this meeting has This meeting is expected to mark the great significance. It may be that the onclusion of the recent bitter fight be- Gould interests will be recognized in

> Marvellous Prosperity. Stuyvesant Fish, President of the

## LONDON MARKET STEADY.

Light Trading in Americans with Prices Fractionally Off.

The London market to-day, after the holidays, was generally cheerful and a good tone prevailed throughout. The feature was in South African mining securities. There were heavy purchases of these securities by large interests or the assurance that there would not b any trouble to-day at the settlement in the department for American railway securities trading was moderately active. The list was steady at prices fragtionally below the closing quotations at New York on Friday.

Bank Shares Weak on Boerse, BERLIN. Aug. 11.-Bank shares were weak at the opening of the Boerse to-day on the heavy losses reported by the Deutsche Genossenschaft Bank. Mine shares improved in consequence of a newspaper report that a bill will be introduced to-day in the Prussian Diet authorizing the expenditure of \$40,000,000 for the building of state railways.

## SHIPPING NEWS.

ALMANAC FOR TO-DAY. 5.06 Sun sets.. 7.06 Moon sets.. 11.29

Sun sets.. 7.00 Moon sets.. 11.25 THE TIDES. High Water. Low Water. A.M. P.M. A.M. P.M. 12.56 1.31 7.18 8.00 1 1.22 2.05 7.52 8.38 ... 3.15 3.58 9.24 10.10 PORT OF NEW YORK.

OUTGOING STEAMSHIPS. SAILED TO-DAY. Afghanistan, Gibraltar, Anoboria, Giaagow, Tripoli, Hamburg, Hilary, Para.

**JEWELRY** 

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SAVIN PAD! EHRICH BROS., " AND SE Illinois Central, has completed a tour | July 1 its earnings are \$648,100, an in

out some of it is being secured by of wheat of 633,500,000 bushels; of corn, Company will have important and It looks as though John W. Gates and els. They also figure that these imhis faction are not yet certain of vic- mense crop yields mean in profits to the

### Gould Officials to Confer.

Head officials of the Gould Southwestern roads are coming to New Big Business for Grangers. York this week for an important conference with their chief. At this conhands behind it, which have the gen-eral situation in perfect control. It him to go in the immediate future in from all sections. It is very plain the concentration of management that unless unprecedented disaster and consolidation of properties. It is overtakes the corn crop-almost safe lation opens, the start will have to be his ultimate aim to have one holding now-the traffic-carrying capacity of made from lines at the present level company, one responsible manage- all the Grangers will be tested to or higher. It is not now believed that ment for the entire Gould system. their full limit for the next six any considerable recession will take But that cannot be brought about place in any stable securities, and until the decision of the courts is that precedents of midsummer low known in the Northern Securities

Circular to Stockholders of Meeting of Parties Interested all preaks, and yet they seem to hold in August reports net earnings of \$118,000, vanced handsomely ahead of the ofat Waldorf-Astoria on Wed- in check the element that likes to which is an increase of \$8,491. From ficial return from the grain belt.

least, will be held by individuals. The Rock Island Railroad has filed trust deed in Texas for \$10,000,000 in favor of the Illinois Trust and Savings Bank The deed is a part of the big financia reorganization scheme of the railroad.

The grain carrying roads of the country have for the most part ference George Gould will probably liberally discounted by early advance determine how far it is expedient for the cheerful crop reports now coming months. Continued and increasing prosperity is certain for the coming year. Wall street has taken a chance on the crop situation and in many Wisconsin Central for the first week instances railroad stocks have ad-

tion and Asthma Gives His Advice Free to Many Sufferers.

Famous Authority on Consump-

SPECIAL FOR TUESDAY.



A Blead of four absolutely pure whiskeys, none of them less than 8 years old, each ene in such proportion as not to destroy the flavor of the other—the blend making one of the finest flavors as well as the richest whiskey ever offered in America. L. J. CALLANAN, Grocer and Wiss Marchant, 41 and 43 VESEY ST., NEW YORK.

Monthly price list mailed on application.

# 96TH YEAR OWPERTHWA! & SONS

2226 to 2234 Third Ave. 193 to 205 Park Row. Corner 121st St.

121st Street: Chatham Square: Chatham Square.

EVERYTHING FOR HOUSEKEEPING. EVERYTHING RELIABLE. CARPETS, RUGS, MATTING, ETC.

# Sale of Manufacturer's Stock.

We have purchased for cash, at great reductions, the entire line of a large manufacturer of upholstered goods, which we now offer at rock bottom figures. We would be glad to have you call and inspect these special bargains. Delivery held till wanted. \$45.005-piece Parlor Suits reduced to \$34.00 \$14.00 All-Hair Couches reduced to \$10.50

" 42.00 19.00 " " " 56.00 " 49.00 26.00 " " " 65.00 " " 24.00 " 56.00 32.00 " " " " 75.00 " 65.50 Couches are covered in 3-tone velours. 87.50 \*\* 82.50 Best steel springs throughout. 110.00 38.00 3-piece Parlor Suits reduced to 28.50 \$19.00 Corner Chair reduced to \$14.25 " 41.00 15.00 65.00 " " " " " 49.00 10.00 These goods are of the highest grade and absolutely new. Parlor Suits and Corner

Chairs are upholstered in Imported Tapestries, Verona Velours and Silk Damask. The frames are beautifully carved, some are inlaid, and all are of highly polished mahogany finish.

From our Regular Stock we can offer 5-piece Parlor Suits as low as \$22.50. 3-piece Parlor Suits as low as \$14.00. Couches as low as \$5.40.

# PRICES MARKED in PLAIN FIGURES.

but is run by the third and fourth generations either store or make payments at either, of proprietors. The reputation of the house and the satisfying of all customers are there-suiting their own convenience, fore the principal constaerations.

This business is NOT INCORPORATED, Customers may add to their Accounts in

No extra charges of any kind.

CASH or LIBERAL